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# IFRS DEMYSTIFIED: A PRACTICAL APPROACH

Start Date:	01/09/2025	End Date:	05/09/2025
Categories:	Finance & amp; Accounting	Venues:	Dubai
Formats:	In Person	Instructors:	Mona AlQassab

### **OVERVIEW**

This course simplifies the International Financial Reporting Standards (IFRS), making them accessible and practical for finance professionals. Participants will learn how to apply IFRS in financial reporting, disclosures, and business transactions.

# **OBJECTIVES**

By the end of this course, participants will be able to: – Understand the structure and purpose of IFRS in global financial reporting. – Apply IFRS to common transactions and financial statements. – Interpret key standards like revenue recognition, leasing, and financial instruments. – Prepare compliant disclosures and notes to financial statements. – Stay updated with IFRS changes and their business implications.

### **COURSE OUTLINE**

1- IFRS Overview and Global Financial Reporting Landscape 2- Key Standards: IFRS 15, IFRS 16, IFRS 9, and IAS Series 3- Applying IFRS to Financial Statements 4- Disclosure Requirements and Reporting Format 5- Updates, Interpretations, and Compliance Trends

#### **TARGET AUDIENCE**

Accountants, auditors, financial controllers, analysts, and professionals working with international reporting standards.

### **METHODOLOGY**

Real-world case reviews, hands-on IFRS applications, statement walkthroughs, disclosure planning, and update briefings.

# CONCLUSION

Participants will gain clarity and competence in applying IFRS standards to their daily financial reporting and decision-making tasks.

# **DAILY AGENDA**

## Day 1: IFRS Made Simple

Understand the purpose, structure, and scope of IFRS in global business.

# **Day 2: Transaction-Based Standards**

Apply standards related to revenue, leases, and financial instruments.

# **Day 3: Preparing IFRS Statements**

Translate transactions into compliant financial statements.

## Day 4: Disclosure & Reporting

Draft explanatory notes and meet international disclosure expectations.

## Day 5: What's New & What's Next

Explore recent IFRS updates and anticipate emerging global trends.

## Page 2 of 3

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