

ACCOUNTING PRINCIPLES

Start Date:	18/10/2026	End Date:	22/10/2026
Categories:	Finance & Accounting	Venues:	Kuwait
Formats:	In Person	Instructors:	

OVERVIEW

This course provides participants with a strong foundation in financial and managerial accounting principles. Through practical examples and financial statement analysis, participants will gain the confidence to interpret and apply accounting data in their business decision-making.

OBJECTIVES

By the end of this course, participants will be able to: – Understand the core principles and concepts of accounting. – Prepare and interpret income statements, balance sheets, and cash flow statements. – Apply the double-entry system and journal entries. – Analyze business transactions and their financial impact. – Identify the differences between cash and accrual accounting.

COURSE OUTLINE

1- Introduction to Accounting and the Accounting Cycle 2- Financial Statements: Income, Balance Sheet, and Cash Flow 3- Journal Entries, Adjustments, and Closing the Books 4- Accrual vs. Cash Accounting and Financial Analysis 5- Internal Controls and Accounting Applications

TARGET AUDIENCE

All Supervisory Levels, Professionals with non-finance backgrounds, junior accountants, business managers, and anyone seeking to strengthen their accounting knowledge.

METHODOLOGY

Interactive exercises, case studies, ledger practice, role-playing accounting scenarios, and real-life company reports.

CONCLUSION

Participants will build fluency in accounting language and concepts, empowering them to contribute to financial discussions and apply accounting insights in real-world business contexts.

DAILY AGENDA

Day 1: Foundations of Accounting

Cover accounting definitions, frameworks, and the role of financial reporting.

Day 2: Financial Statement Mechanics

Explore how to build and read income statements, balance sheets, and cash flows.

Day 3: The Double-Entry System

Learn how transactions are recorded and how journals and ledgers function.

Day 4: Accruals, Timing, and Adjustments

Distinguish between accrual and cash methods, and apply adjusting entries.

Day 5: Controls, Applications, and Analysis

Review internal control principles, accounting tools, and key financial ratios.

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